

Maximise Fund Usage with Grant and Project Tracking

Kronos® Workforce Activities™ solution has always automated the process of reconciling your organisation's paid time to labour. By providing complete insight into your most critical labour events, Workforce Activities helps you fully understand how the entire organisation is doing against productivity goals.

And now, with the newest release of Workforce Activities, total labour insight is about to get even better. With the addition of Grant and Project Tracking, users are provided with an even more effective solution for tracking labour and non labour to projects and grants. Built upon existing Workforce Activities functionality, Grant and Project Tracking gives you a unique way to measure how your labour measures up against key metrics such as budget, planned hours, and results.

It's a significant advantage. With access to this critical information, users can minimise compliance risk by reducing the time it takes to complete an audit cycle and can maximise their grant fund usage.

Manual tracking attempts fall short

Management today needs an effective way to track labour and tasks to particular grants and projects. At best, the effort to track grant and project time, create reports, monitor variance, and meet quarterly compliance deadlines is arduous and time-consuming. At worse, it can lead to errors, audits, compliance risk, and even the withholding of funds or fines — all risks your organisation shouldn't take.

What is needed is a good way to answer important business questions such as:

- *How can we understand the true costs of projects, both for internal knowledge as well as for client-billing purposes?*
- *How can we capture the true hours and costs of our projects and compare them to the total budget?*
- *How can we view activities against projects in order to better understand employee activity?*

Transform your tracking, billing, and auditing process

Why not get the most out of your labour data? If your organisation is already tracking time and labour, you can now take advantage of this data to better track progress against projects and grants. Grant and Project Tracking uses visual indicators, key milestones, and deadlines to show when budgeted and planned hours are close to being used up or not being used at all. This helps promote full resource and grant fund utilisation.

In addition, users can now configure and report on a billable rate for an activity completed by an employee or resource. Grant and Project Tracking provides rate support to set rates for various employees whose labour costs are charged against a project or grant. Rates can be set by employee, project, activity, or results — a level of detail that helps minimise compliance risk and reduces the time it takes to complete audit cycles.

Key Benefits

- > **USE TIME AND LABOUR DATA** to better track against projects and grants
- > **ELIMINATE MANUAL EFFORTS** related to tracking grants and projects
- > **GAIN REAL-TIME VISIBILITY** into the status of every grant, project, or production operation
- > **ENABLE MANAGERS TO REDEPLOY RESOURCES** that allow you to maximise the budget of grants and projects
- > **REDUCE THE TIME IT TAKES** to get ready for an audit, and minimise the risk of noncompliance

Highlights of Grant and Project Tracking:

- Common grant and project attributes for tracking and reporting on industry-specific concepts
- Track status and report on a billable rate for an activity completed by an employee or resource
- Real-time metrics for various targets such as budget remaining and total hours
- Enhanced support for both hourly and exempt employees, including the experience on a mobile or tablet device
- Summary of activity event totals to support grants or projects that require additional metrics updating status or drawdown totals
- Enhancements for professional exempt employees for greater visibility and differentiation of allocated versus actual hours
- Ability to define costs and charges

Focus on what really matters

If you are looking for a better way to track grant fund usage, monitor projects, minimise compliance risk, and reduce time-consuming administrative tasks, the Grant and Project Tracking solution is perfect for you. Using existing time and labour data to improve tracking against projects and grants helps keep your organisation compliant, on time, and within budget.

About Kronos

Kronos is the global leader in delivering workforce management solutions in the cloud. Tens of thousands of organisations in more than 100 countries — including more than half of the Fortune 1000® — use Kronos to control labour costs, minimise compliance risk, and improve workforce productivity. Learn more about Kronos industry-specific time and attendance, scheduling, absence management, access control, hiring, and labour analytics applications at www.kronos.in. **Kronos: Workforce Innovation That Works™.**

The screenshot shows the Kronos Grant Tracking interface. At the top, there's a navigation bar with 'ACME Co.' and 'John Harrison Sign Out'. Below that, there are tabs for 'Home' and 'WFA - Grant Tracking'. The main content area is titled 'Grant Tracking' and includes a filter for 'All Status Types' and a 'Select a Period' dropdown. A table displays the following data:

Name	Percentage Budget Used	Days Remaining	Actual Start Date	Scheduled Complet...	Planned Hours	Total Actual Hours	Budget	Total Costs	Total Charges	Total Employees
Grant 87955-Fed	90%	48%	02/02/13	02/02/13	50:00	47:00	350,000	3,019,002,844.23	3,019,002,844.23	30
IT infrastructure	90%	48%	02/02/14	02/02/14	50:00	48:00	4,500,000	100,029,836.00	100,029,836.00	20
Grant 78889243	90%	62%	03/02/15	03/02/15	50:00	00:00	250,000	10123.23	10123.23	0
MS Office Rollo...	43%	20%	04/02/16	04/02/16	50:00	00:00	50,000	120,234,987.23	120,234,987.23	0
Project 2345	55%	30%	04/02/17	04/02/17	50:00	20:00	50,000	1,104,345.45	1,104,345.45	35
Nightcrawlers...	37%	90%	04/02/18	04/02/18	50:00	30:00	50,000	10,456.00	10,456.00	21
23456678123	62%	80%	04/02/19	04/02/19	50:00	30:00	150,000	221,234,876.00	221,234,876.00	45
Bioremediation...	55%	80%	04/02/20	04/02/20	50:00	00:00	250,000	25,237.00	25,237.00	26
Sustainable Pu...	47%	60%	01/02/12	01/02/12	50:00	00:00	250,000	50,000.00	50,000.00	0

The Grant Tracking status view gives up-to-date access to critical data such as budget, costs, and charges, enabling managers to better measure and report on important metrics within each grant or project.

